



## Your Retirement Plan and the Transition to Transamerica Retirement Solutions

### Frequently Asked Questions

#### 1. What's happening?

Effective Jan. 1, 2016, the following Johns Hopkins Medicine employers are moving their retirement plans to Transamerica Retirement Solutions: The Johns Hopkins Health System Corporation, The Johns Hopkins Hospital, Johns Hopkins Bayview Medical Center, Howard County General Hospital, Johns Hopkins Medicine International, Johns Hopkins HealthCare, Johns Hopkins Community Physicians, the Johns Hopkins Home Care Group, the Johns Hopkins Medical Management Corporation and The Center for Ambulatory Surgery, Inc. This change does not affect staff members at Sibley Memorial Hospital at this time.

Employees of All Children's Hospital and Suburban Hospital have benefited from Transamerica's expertise for several years, and we are pleased to extend this across the institution. As part of the centralization of our retirement plans, we will offer a revised and streamlined investment fund lineup.

#### 2. Why is Johns Hopkins making this change?

We recently conducted a comprehensive review of the providers of the multiple retirement plans offered across Johns Hopkins Medicine and determined that centralizing all of the plans offered under one plan provider creates efficiencies across the institution, helps lower fees and ensures that our retirement plans offer the best possible services and benefits to all of our staff members.

#### 3. Why was Transamerica Retirement Solutions selected?

Transamerica Retirement Solutions is part of the Transamerica group of companies, one of the world's leading financial services companies. With more than 75 years of experience in the retirement plan business, Transamerica is able to offer Johns Hopkins Health System current and former employees and retirees comprehensive retirement planning services to help you set your retirement goals as well as investment options from some of the major fund families.

#### 4. How will the transition to Transamerica work?

More information is coming soon, and here is a brief overview of some things you can expect:

- In November, you will receive a transition newsletter with more details about the change and when you can take action.
- A dedicated retirement plan website will be available in November with one-stop shopping for details about the transition.
- Group meetings will be held in December and January to ensure that you understand the changes and what you need to do.
- One-on-one meetings with Transamerica retirement planning consultants will be available starting in December.

- Beginning Dec. 1, 2015, you will have access to your new retirement plan account, the opportunity to choose your investment options and the ability to designate a new beneficiary.
- Starting with the first payroll in January 2016, all new and ongoing contributions will be sent to Transamerica.

## **5. What improvements can I expect?**

With the move to Transamerica, you'll see the following benefits:

- A streamlined investment lineup that focuses your selection on better-performing funds that represent all of the major asset classes
- More opportunities for retirement planning and education
- Access to Web-based planning tools

## **6. What do I need to do?**

Beginning Dec. 1, 2015, you will need to set up your new account at Transamerica. This includes choosing your new investment options and designating your beneficiary. Detailed instructions will be provided to you soon.

## **7. What if I don't choose investment options for my new Transamerica account?**

If you don't select any investment options, the contributions you make will be invested in your plan's default investment option.

## **8. What if I don't designate a beneficiary for my new Transamerica account?**

If you don't choose a beneficiary, in the event of your death, your account would be distributed according to the plan's beneficiary rules.

## **9. What's happening to my current retirement plan assets?**

Plan assets will be transferred to Transamerica automatically. Your existing contribution elections will carry over and remain the same. You will receive more details soon.

## **10. When can I meet with Transamerica?**

Transamerica representatives will be on site throughout the transition to tell you more, answer your questions, and help you set up your new account. Opportunities to meet with representatives from Transamerica include:

- Group meetings, which will let you know how the transition works and how you can continue planning for retirement
- One-on-one meetings, where you can speak individually with a Transamerica retirement planning consultant.

A schedule for on-site group meetings and instructions on how to schedule a one-on-one meeting will be available in November.

In addition, the transition website will provide information about the move and copies of materials you may need.

*The role of the retirement planning consultant is to assist you with your savings and investment plan. There are no fees or commissions for meeting with your retirement plan consultant, who is a registered representative with Transamerica Investors Corporation (TISC), 440 Mamaroneck Avenue, Harrison, NY 10528. Securities offered through TISC. Johns Hopkins Health System has selected Transamerica Retirement Solutions as your retirement plan provider, but there are no other affiliations between Johns Hopkins Health System and Transamerica or its affiliate, TISC.*

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